

The Town of Laurel
Mayor & Council Meeting
March 4, 2024

A Mayor & Council Meeting was held at via ZOOM on Monday, Mach 4, 2024, beginning at 7:00 p.m. The following persons were in attendance Mayor John Shwed via ZOOM, President of Council Chris Calio via ZOOM, Cheryl Martin via ZOOM, Jonathan Kellam via ZOOM, and Donald Holden via ZOOM. Also, in attendance were Town Manager Jamie Smith via ZOOM. It was noted that Councilwoman Fisher-Cornish was absent.

Mayor Shwed presented Resolution 2024-1 pertaining a Line of Credit Increase for Completion of Tidewater Park. Mayor Shwed stated approving issuance of a general obligation bond anticipation note, series 2023A in an aggregate principal amount not to exceed six hundred thousand dollars (\$600,000.00) to manufacturers and traders trust company, as registered holder, for the purpose of financing construction costs associated with a municipal playground located at Tidewater Park in the Town of Laurel, as approved by the Town Council; setting forth the substantial form of the bond, including the interest rate, the times of payment, the maturity date, and other details of the bond; pledging the full faith, credit and taxing power of the town; and authorizing other necessary action. President of Council Calio made a motion to approve Resolution 2024-1 as presented. Councilman Holden seconded the motion. Vote was 6-0, with Councilwoman Fisher-Cornish absent

With there being no further business, President of Council Calio made a motion to adjourn the meeting. Councilman Holden seconded the motion. Vote was 6-0, with Councilwoman Fisher-Cornish absent.

Regular Session Adjourned at 7:06 p.m.

Mayor

President of Council

Town Manager

Recording Secretary