

# **TOWN OF LAUREL**

**FY2026**

*Adopted*

**OPERATING BUDGET**

*Fiscal Year*

**2025-2026**

# FY 2026 REVENUES

| DEPARTMENT                    | FY 2024             | FY 2025<br>(Budget) | FY 2026<br>(Proposed) |
|-------------------------------|---------------------|---------------------|-----------------------|
| <b>General Government</b>     |                     |                     |                       |
| <u>Operating Revenue</u>      |                     |                     |                       |
| Taxes                         |                     |                     |                       |
| Real Estate Taxes             | \$ 1,595,833        | \$ 1,596,000        | \$ 1,606,249          |
| Delinquent Taxes              | \$ 315,000          | \$ 315,000          | \$ 380,000            |
| Transfer Taxes                | \$ 150,000          | \$ 150,000          | \$ 160,000            |
| Licenses                      |                     |                     |                       |
| Business                      | \$ 35,000           | \$ 35,000           | \$ 35,000             |
| Rental                        | \$ 120,000          | \$ 123,000          | \$ 130,500            |
| Grants                        |                     |                     |                       |
| Municipal Street Aid          | \$ 87,000           | \$ 88,000           | \$ 84,000             |
| Police                        | \$ 120,000          | \$ 199,500          | \$ 286,500            |
| General                       | \$ -                | \$ -                | \$ -                  |
| Rents                         | \$ 98,472           | \$ 99,467           | \$ 87,000             |
| Interest & Penalties          | \$ 20,700           | \$ 75,700           | \$ 107,700            |
| Franchise Fees                | \$ 45,500           | \$ 45,500           | \$ 45,500             |
| Services Billed               | \$ 50,000           | \$ 60,000           | \$ 55,000             |
| Permits                       | \$ 26,800           | \$ 66,800           | \$ 70,450             |
| Reviews, Inspections          | \$ 7,000            | \$ 8,000            | \$ 19,000             |
| User Fees                     | \$ 46,100           | \$ 46,500           | \$ 38,500             |
| Fines                         | \$ 397,500          | \$ 407,000          | \$ 387,500            |
| Insurance Claims              |                     |                     |                       |
| Vacant Houses                 | \$ 10,000           | \$ 10,000           | \$ 10,000             |
| <u>Capital Revenue</u>        |                     |                     |                       |
| Sale of Surplus Property      |                     |                     |                       |
| Fire Dept. Impact Fees        | \$ -                | \$ -                | \$ 5,000              |
| Public Facilities Impact Fees | \$ 12,000           | \$ 30,000           | \$ 30,000             |
| Storm Water Impact Fee        |                     |                     | \$ 13,000             |
| P & R Impact Fee              |                     |                     | \$ 6,500              |
| Police Impact Fee             |                     |                     | \$ 6,500              |
| Fire Sprinkler Yrly Fee       |                     |                     | \$ 500                |
| Fire Sprinkler Impact Fee     |                     |                     | \$ 5,000              |
| Transfers                     | \$ 100,000          | \$ 100,000          | \$ 100,000            |
| <b>TOTAL</b>                  | <b>\$ 3,236,905</b> | <b>\$ 3,455,467</b> | <b>\$ 3,669,399</b>   |

| <b>Water Enterprise</b>            | <b>FY 2024</b>             | <b>FY 2025</b>             | <b>FY 2026</b>             |
|------------------------------------|----------------------------|----------------------------|----------------------------|
| <u>Operating Revenue</u>           |                            | <u>(Budget)</u>            | <u>(Proposed)</u>          |
| User Fees                          |                            |                            |                            |
| Water Fees                         | \$ 986,488                 | \$ 990,000                 | \$ 1,030,000               |
| Penalties                          | \$ 16,000                  | \$ 28,000                  | \$ 87,000                  |
| Availability Fees                  | \$ 20,000                  | \$ 30,000                  | \$ 30,000                  |
| Connection Fees                    |                            |                            |                            |
| Water Meter Fees                   | \$ 3,000                   | \$ 3,000                   | \$ 5,000                   |
| <u>Capital Revenue</u>             |                            |                            |                            |
| Water Impact Fees                  |                            |                            |                            |
| <b>TOTAL</b>                       | <b>\$ 1,025,488</b>        | <b>\$ 1,051,000</b>        | <b>\$ 1,152,000</b>        |
| <b>Wastewater Enterprise</b>       |                            |                            |                            |
| <u>Operating Revenue</u>           |                            |                            |                            |
| User Fees                          |                            |                            |                            |
| Wastewater Fees                    | \$ 1,340,000               | \$ 1,340,000               | \$ 1,390,000               |
| Penalties                          | \$ 16,000                  | \$ 20,000                  | \$ 43,500                  |
| Availability Fees                  | \$ 40,000                  | \$ 57,000                  | \$ 57,000                  |
| Connection Fees                    |                            |                            |                            |
| Grease Trap Insp. Fee              |                            |                            | \$1,000                    |
| <u>Capital Revenue</u>             |                            |                            |                            |
| Wastewater Impact Fees             |                            |                            |                            |
| <b>TOTAL</b>                       | <b>\$ 1,396,000</b>        | <b>\$ 1,417,000</b>        | <b>\$ 1,491,500</b>        |
| <b>Septic Receiving Enterprise</b> |                            |                            |                            |
| <u>Operating Revenue</u>           |                            |                            |                            |
| Septic Receiving Fees              | \$ 550,000                 | \$ 565,500                 | \$ 560,000                 |
| Permit Fees                        | \$ 1,800                   | \$ 3,100                   | \$ 4,200                   |
| <b>TOTAL</b>                       | <b>\$ 551,800</b>          | <b>\$ 568,600</b>          | <b>\$ 564,200</b>          |
| <b>Trash Enterprise</b>            |                            |                            |                            |
| <u>Operating Revenue</u>           |                            |                            |                            |
| Trash Fees                         | \$ 552,000                 | \$ 511,500                 | \$ 518,000                 |
| <b>TOTAL</b>                       | <b>\$ 552,000</b>          | <b>\$ 511,500</b>          | <b>\$ 518,000</b>          |
| <b><i>TOTAL REVENUE</i></b>        | <b><i>\$ 6,762,193</i></b> | <b><i>\$ 7,003,567</i></b> | <b><i>\$ 7,395,099</i></b> |

# FY 2026 OPERATIONAL EXPENDITURES

| DEPARTMENT                 | FY 2024             | FY 2025<br>(Budget) | FY 2026<br>(Proposed) |
|----------------------------|---------------------|---------------------|-----------------------|
| <b>General Government</b>  |                     |                     |                       |
| Contractual Services       | \$ 346,450          | \$ 360,354          | \$ 363,984            |
| Supplies & Materials       | \$ 23,400           | \$ 23,300           | \$ 18,500             |
| Other Projects & Grants    | \$ 37,500           | \$ 39,550           | \$ 30,000             |
| Debt Service & Reserve     | \$ 20,000           | \$ 80,000           | \$ 25,000             |
| <b>TOTAL</b>               | <b>\$ 427,350</b>   | <b>\$ 503,204</b>   | <b>\$ 437,484</b>     |
| <b>Administration</b>      |                     |                     |                       |
| Personnel                  | \$ 318,516          | \$ 322,499          | \$ 305,062            |
| Contractual Services       | \$ 27,772           | \$ 27,772           | \$ 27,600             |
| Supplies & Materials       | \$ 47,800           | \$ 46,300           | \$ 48,725             |
| <b>TOTAL</b>               | <b>\$ 394,088</b>   | <b>\$ 396,571</b>   | <b>\$ 381,387</b>     |
| <b>Public Works</b>        |                     |                     |                       |
| Personnel                  | \$ 195,726          | \$ 203,600          | \$ 228,452            |
| Contractual Services       | \$ 99,600           | \$ 102,500          | \$ 92,550             |
| Supplies & Materials       | \$ 128,750          | \$ 106,450          | \$ 115,750            |
| <b>TOTAL</b>               | <b>\$ 424,076</b>   | <b>\$ 412,550</b>   | <b>\$ 436,752</b>     |
| <b>Code Enforcement</b>    |                     |                     |                       |
| Personnel                  | \$ 172,397          | \$ 179,401          | \$ 159,168            |
| Supplies & Materials       | \$ 12,400           | \$ 38,100           | \$ 33,020             |
| <b>TOTAL</b>               | <b>\$ 184,797</b>   | <b>\$ 217,501</b>   | <b>\$ 192,188</b>     |
| <b>Alderman Court</b>      |                     |                     |                       |
| Personnel                  | \$ 211,225          | \$ 218,293          | \$ 209,722            |
| Supplies & Materials       | \$ 10,400           | \$ 10,600           | \$ 10,600             |
| <b>TOTAL</b>               | <b>\$ 221,625</b>   | <b>\$ 228,893</b>   | <b>\$ 220,322</b>     |
| <b>Police Department</b>   |                     |                     |                       |
| Personnel                  | \$ 2,139,728        | \$ 2,325,018        | \$ 2,757,146          |
| Contractual Services       | \$ 49,000           | \$ 64,000           | \$ 78,700             |
| Supplies & Materials       | \$ 157,000          | \$ 163,500          | \$ 295,200            |
| <b>TOTAL</b>               | <b>\$ 2,345,728</b> | <b>\$ 2,552,518</b> | <b>\$ 3,131,046</b>   |
| <b>Mayor &amp; Council</b> |                     |                     |                       |
| Personnel                  | \$ 4,225            | \$ 4,125            | \$ 4,125              |
| Supplies & Materials       | \$ 3,000            | \$ 3,000            | \$ 2,000              |
| <b>TOTAL</b>               | <b>\$ 7,225</b>     | <b>\$ 7,125</b>     | <b>\$ 6,125</b>       |

| DEPARTMENT                         | FY 2024             | FY 2025<br>(Budget) | FY 2026<br>(Proposed) |
|------------------------------------|---------------------|---------------------|-----------------------|
| <b>Water Enterprise</b>            |                     |                     |                       |
| Personnel                          | \$ 318,701          | \$ 332,355          | \$ 328,880            |
| Contractual Services               | \$ 151,500          | \$ 114,500          | \$ 98,000             |
| Supplies & Materials               | \$ 188,000          | \$ 136,500          | \$ 139,500            |
| Repairs & Maintenance              | \$ 33,500           | \$ 33,500           | \$ 31,000             |
| Debt Service                       | \$ 254,802          | \$ 155,200          | \$ 169,748            |
| Capital Reserve                    |                     |                     |                       |
| Sludge Removal Reserve             | \$ 48,600           | \$ 50,000           | \$ 50,000             |
| <b>TOTAL</b>                       | <b>\$ 995,103</b>   | <b>\$ 822,055</b>   | <b>\$ 817,128</b>     |
| <b>Wastewater Enterprise</b>       |                     |                     |                       |
| Personnel                          | \$ 438,391          | \$ 506,199          | \$ 532,704            |
| Contractual Services               | \$ 12,000           | \$ 13,000           | \$ 12,500             |
| Supplies & Materials               | \$ 225,900          | \$ 235,500          | \$ 242,500            |
| Repairs & Maintenance              | \$ 63,500           | \$ 70,500           | \$ 74,500             |
| Debt Service                       | \$ 391,194          | \$ 387,815          | \$ 264,686            |
| Capital Reserve                    |                     |                     |                       |
| Sludge Removal Reserve             | \$ 88,600           | \$ 88,600           | \$ 88,600             |
| <b>TOTAL</b>                       | <b>\$ 1,219,585</b> | <b>\$ 1,301,614</b> | <b>\$ 1,215,490</b>   |
| <b>Septic Receiving Enterprise</b> |                     |                     |                       |
| Personnel                          | \$ 56,116           | \$ 119,161          | \$ 138,677            |
| Contractual Services               | \$ 10,250           | \$ 10,375           | \$ 10,500             |
| Supplies & Materials               | \$ 34,000           | \$ 35,000           | \$ 28,000             |
| <b>TOTAL</b>                       | <b>\$ 100,366</b>   | <b>\$ 164,536</b>   | <b>\$ 177,177</b>     |
| <b>Trash Enterprise</b>            |                     |                     |                       |
| Contractual Services               | \$ 430,000          | \$ 380,000          | \$ 380,000            |
| <b>TOTAL</b>                       | <b>\$ 430,000</b>   | <b>\$ 380,000</b>   | <b>\$ 380,000</b>     |
| <b>TOTAL EXPENDITURES</b>          | <b>\$ 6,749,943</b> | <b>\$ 6,986,567</b> | <b>\$ 7,395,099</b>   |